

OGSI Named One of the Nation's Fastest Growing Companies

Oxygen Generating Systems Intl. (**OGSI**) based in Niagara Falls, New York has been named one of America's entrepreneurial growth leaders by **Inc. Magazine**, which today released its annual ranking of the '**Inc. 500**', the nation's fastest-growing private companies.

Started in 1982, the '**Inc. 500**' ranks the nation's leading entrepreneurial firms according to sales growth over the previous five years. Former '**Inc. 500**' companies that have gone on to become household names include Microsoft, Timberland, Domino's Pizza and Patagonia. This year's '**Inc. 500**' set records in terms of both collective sales and growth rates, racking up a collective total of \$12.5 billion in sales and an average 5-year growth rate of almost 2,000 percent.

OGSI achieved over 900 percent growth in the past five years, ranking it number 331 on this year's list. **OGSI** manufactures oxygen generating systems and sells them to Hospitals, Fish Farms, Water Treatment Plants and Industrial customers in over 50 countries around the world. The company currently employs 15 people and is located in the Wheatfield Business Park on Niagara Falls Blvd.

The company is working with the Niagara County IDA and the New York State Jobs Development Authority to begin construction on a new manufacturing plant in the Vantage International Point Industrial Park within the next few months.

Joseph McMahon, President of **OGSI**, was quoted, "we are very happy to be included in *Inc. Magazine's* extremely prestigious ranking." "We are also excited about our prospects for continued growth in the future."

Inc. Magazine, October 2001